

Annual Shareholder Meeting

June 5, 2013



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GSV Capital Summary

1 Foci	Diversified portfolio of high growth venture-backed companies
2 Unique Acce	Investing alongside many of the world's preeminent venture firms
3 Opportuni	Capitalize on high growth disruptive technologies
4 Investment Stag	85% of invested capital in companies > \$100M valuation
5 Manageme	Accomplished team with deep Silicon Valley relationships

GSV at a Glance

GSV Capital Nasdaq: GSVC

Public Securities: 11.0M As of March 31, 2013 Private Securities: <u>211.3M</u>

Cash:

Net Assets: \$245.1M or \$12.69/share

\$22.8M

As of June 4, 2013 Stock Price: \$8.01

Discount to NAV: 37%







GSV Investment Team and Directors

Investment Team

Michael Moe, CFA

Mark Flynn

Stephen Bard, CFA

Dave Crowder

Luben Pampoulov

Matthew Hanson, CFA

Board of Directors

Bill Campbell



Cathy Friedman

Mark Klein

Michael Moe

Leonard Potter

David Spreng





Morgan Stanley











Potential for Substantial Returns

Past High-Growth IPOs

	IPO	Mkt. Cap at IPO	Appreciation
(intel)	1971	\$53mm	2,378x
ORACLE"	1986	\$228mm	705x
DØLL	1988	\$212mm	110x
Onarcoww.	1991	\$314mm	350x
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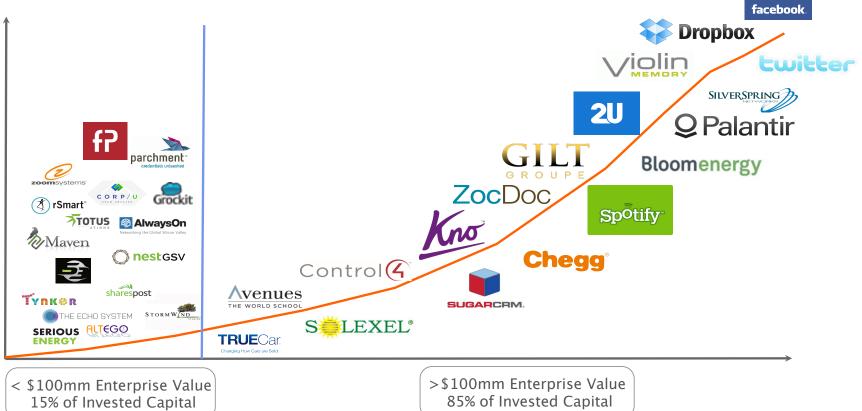
Value of Private Companies Today

	Estimated Valuation (1)
twitter	\$9.7B
Dropbox	\$4.0B
Q Palantir	\$3.0B
Spotify	\$3.0B
Bloomenergy	\$2.2B

(1) Based on various public media reports



GSV's Sweet Spot



Top 10 Positions -> over 60% of Net Assets

	Investment	Size (\$M)	% of Net Assets
1	twitter	\$35.2	14.4%
2	Q Palantir	\$20.6	8.4%
3	Dropbox	\$15.0	6.1%
4	Cheese Section 1	\$14.2	5.8%
5	Violin	\$14.2	5.8%
6	20	\$10.3	4.2%
7	THE WORLD SCHOOL	\$10.0	4.1%
8	S∰LEXEL	\$10.0	4.1%
9	Kno	\$9.9	4.0%
10	facebook	\$9.0	3.7%

Data as of March 31, 2013



Top 10 Positions -> over 60% of Net Assets

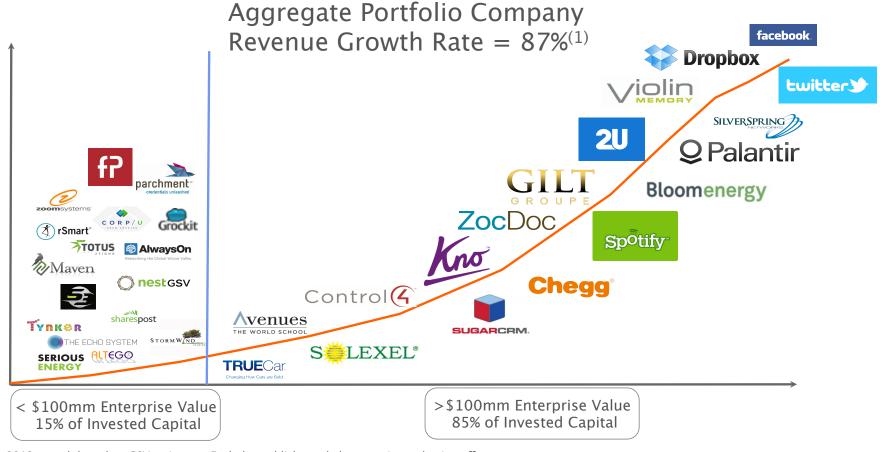
	Investment
1	twitter
2	Q Palantir
3	Dropbox
4	Cheese.
5	Violin
6	2U
7	THE WORLD SCHOOL
8	S∰LEXEL
9	Kno
10	facebook

6 of The Top 10 Positions Are Growing Over 100%(1)

(1) 2012 to 2013 growth based on GSV estimates



GSV's Sweet Spot



(1) 2012 to 2013 growth based on GSV estimates. Excludes publicly-traded companies and write-offs.

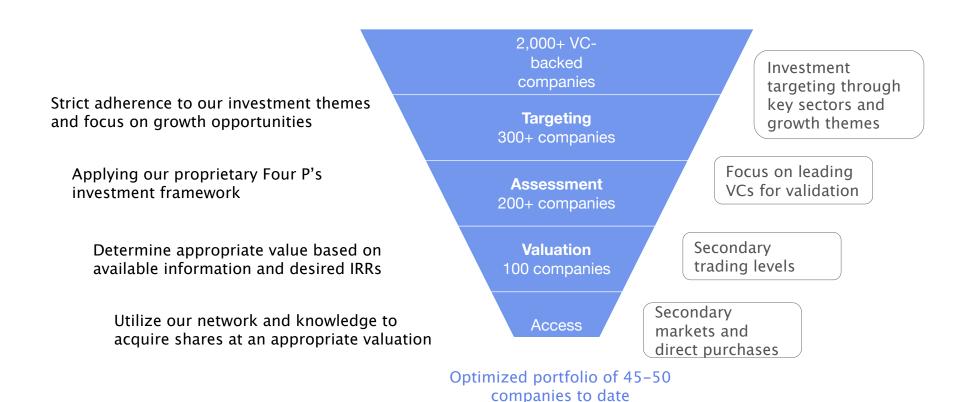


GSV Invests Alongside Leading VCs

Firms	Number of Investments
KPCB PERRINS CAUTIELD BYERS	9
SVAngel	6
ACCEL	4
andreessen Horowitz	4
BENCHMARK	4
Foundation	4
IVP	4
greylock partners.	3
SEQUOIA *CAPITAL	2
BESSEMER VENTURE PARTNERS	1

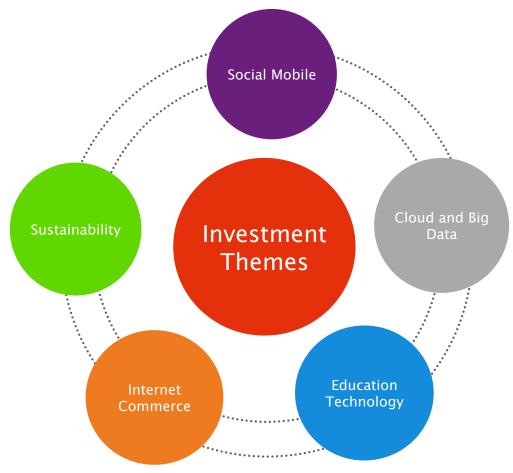


GSV's Disciplined Investment Approach





Key Investment Themes



Social Mobile - Twitter

Description

Twitter is a global real-time communications platform with 550 million total users.

At Time of Investment

First Investment: August 2011

GSVC Fair Value: \$35.2M

Registered Users: 175M

Tweets per Day: 200M



Other Investors











Today

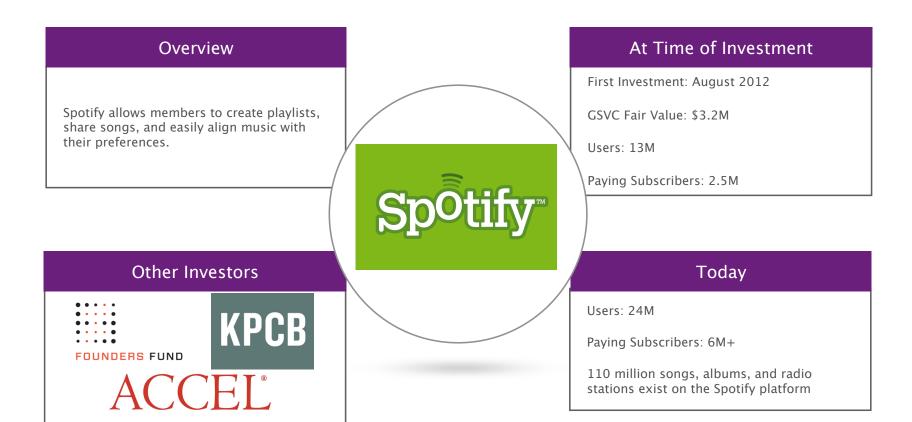
Registered Users: 550M

Tweets per Day: 550M+

New Users per Second: 11



Social Mobile - Spotify



Cloud Computing - Dropbox



Dropbox allows seamless file sharing through their cloud computing platform.

At Time of Investment

First Investment: November 2011

GSVC Fair Value: \$15.0M

Registered Users: 50M



Other Investors











greylockpartners.

SEQUOIA # CAPITAL

Today

Registered Users: 100M+

Paying Users: 2M in 200 countries

1 billion files uploaded every 48 hours

Big Data - Violin Memory

Description

Violin Memory is pioneering the future of flash storage in the enterprise data center. Violin's flash Memory Arrays deliver storage at the speed of memory.



At Time of Investment

First Investment: April 2012

GSV Fair Value: \$14.2M

Choice storage provider for Cisco, Dell, HP, IBM, Oracle, SAP, Microsoft and VMware.

Other Investors











Today

Set the world record for creating the most efficient 2-processor ever

Acquired Gridiron Systems, a data storage infrastructure provider

Education Technology - 2U

Overview

2U's represents the next phase of the online education evolution. 2U partners with leading universities to offer the same courses that a student would find in the physical classroom, in an online-only setting offering credited courses.

At Time of Investment

First Investment: July 2012

GSVC Fair Value: \$10.3M

Tech platform developed

Other Investors





HIGHLAND CAPITAL PARTNERS

Today

Over 1,100 live classes per week in partnership with 15 leading universities

\$230 million of tuition for their partners this vear

Launched Semester Online



Education - Avenues

Overview

Avenues offers its K-12 students a learning experience that aligns with the knowledge, skills and abilities required to compete in today's global economy through a global network of premier schools.



First Investment: May 2012

GSVC Investment: \$10.0M

Founder Chris Whittle envisioned Avenues to be the world's elite global network of

K-12 schools.



Other Investors





Today

Students: Sept. 2012: 740

Sept. 2013: 1,250

Record applicants for a NYC private school

Sao Paulo and Beijing campuses on track to open in 2015



Education Technology - Kno

Description

Kno, Inc. is an education software company that has partnered with 100+ leading publishers to offer more than 200,000 interactive education titles that make learning more engaging, efficient and social for students.

At Time of Investment

First Investment: May 2011

GSVC Fair Value: \$10.0 million

Technology platform developed

Other Investors

ANDREESSEN HOROWITZ







Today

Students from 6000+ universities are using Kno

100+ publishers with 200,000+ titles on the Kno platform

Conversion of PDF textbook to interactive version in 12 minutes



Internet Commerce - Gilt Groupe

Description

Gilt Groupe is dedicated to providing its members with access to coveted fashion and luxury lifestyle brands at sample-sale prices.

Sourced

First Investment: May 2011

GSV Fair Value: \$3.1M

4 million members



Other Investors



Today

Over 8 million members shop for high-end brands such as Vera Wang, Fred Perry, Oakley, and Missoni.

"Five Years In and Profitable, Gilt Refocuses on New Leadership, an IPO in 2013 and More" - Techcrunch 12/9/12

Sustainability - Bloom Energy

Description

Bloom Energy fuel cells are designed to deliver clean, reliable and cost-effective electricity. "Bloom Boxes" are generating electricity for Google, FedEx, eBay, and many others.

At Time of Investment

First Investment: May 2011

GSVC Fair Value: \$3.6M

Began offering 10 year electricity contracts with no upfront costs.

Bloomenergy

Other Investors







CREDIT SUISSE



Today

50% conversion efficiency from incoming fuel to usable electricity.

"Report: Bloom Energy Raises Another \$130M" - GigaOM (5.13.13)

Pioneering Energy as a Service

Sustainability - Solexel

Description

Solexel develops high-efficiency, low-cost, crystalline silicon solar photovoltaic cells and modules for commercial and residential buildings.

At Time of Investment

First Investment: June 2012

GSVC Fair Value: \$10.0M

Had been granted DOE award under PV Incubator Program



Other Investors



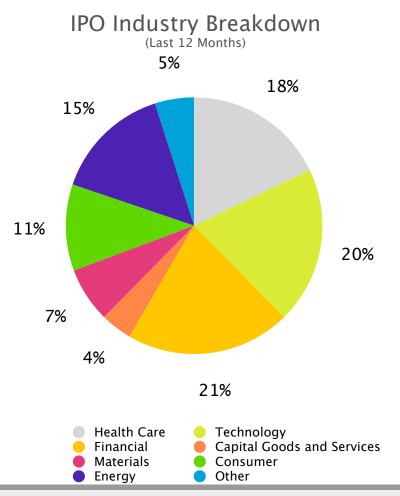
Today

Consistently generating efficiency enhancements

Awarded U.S. DOE SunShot award

SunPower is a strategic investor

IPO Returns by Sector - Last 12 Months

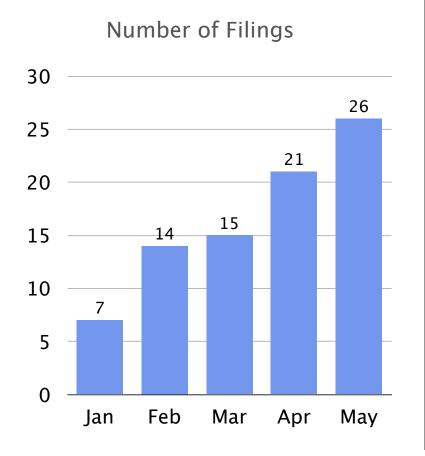


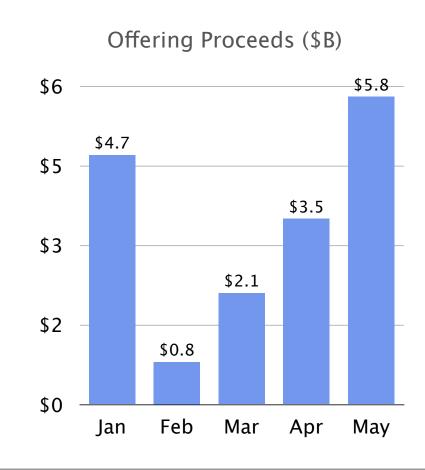
IPO Industry Breakdown

(Last 12 Months)

Industry	Number of Deals	Average First Day Return	Average Total Return
Financial	31	5.6%	8.9%
Technology	26	20.8%	47.7%
Health Care	24	10.6%	41.6%
Energy	20	8.7%	60.3%
Consumer	13	17.4%	64.6%
Materials	8	2.5%	22.9%
Capital Goods and Services	6	16.9%	35.7%
Other	5	13.6%	30.4%

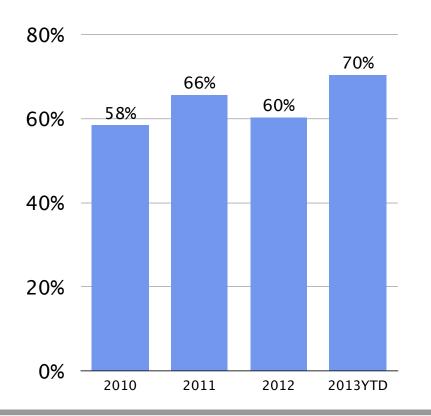
YTD IPO Filings and Offering Proceeds



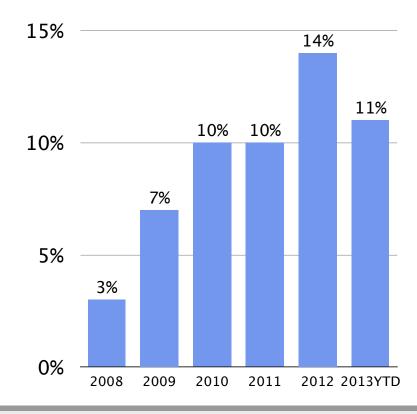


Pricing and First Day Appreciation

Pricing Within or Above Filing Range



Average First Day Appreciation



GSV Capital Catalysts

- Technology is experiencing a massive acceleration we own the leaders
- Several portfolio companies likely to pursue IPOs in next 18 months
- Portfolio company revenues are growing at approximately 87% in CY 2013
- GSVC is trading at a 37% discount to Net Asset Value (\$12.69 as of 3/31/13)

Thank You

