



GSV Capital Corp.

Annual Shareholder Meeting

June 5, 2013



GSV

Asset Management

Invest in tomorrow's stars. Today.

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GSV Capital Summary

1	Focus	Diversified portfolio of high growth venture-backed companies
2	Unique Access	Investing alongside many of the world's preeminent venture firms
3	Opportunity	Capitalize on high growth disruptive technologies
4	Investment Stage	85% of invested capital in companies > \$100M valuation
5	Management	Accomplished team with deep Silicon Valley relationships

GSV at a Glance

GSV Capital	Nasdaq: GSVC
As of March 31, 2013	Cash: \$22.8M Public Securities: 11.0M Private Securities: <u>211.3M</u> Net Assets: \$245.1M or \$12.69/share
As of June 4, 2013	Stock Price: \$8.01 Discount to NAV: 37%

GSV Investment Team and Directors

Investment Team

Michael Moe, CFA

Mark Flynn

Stephen Bard, CFA

Dave Crowder

Luben Pampoulov

Matthew Hanson, CFA

Board of Directors

Bill Campbell



Mark Flynn



Cathy Friedman

Morgan Stanley

Mark Klein



Michael Moe



Leonard Potter





David Spreng



Potential for Substantial Returns

Past High-Growth IPOs

	IPO	Mkt. Cap at IPO	Appreciation
	1971	\$53mm	2,378x
	1986	\$228mm	705x
	1988	\$212mm	110x
	1991	\$314mm	350x
	1992	\$220mm	145x



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Potential for Substantial Returns

Past High-Growth IPOs

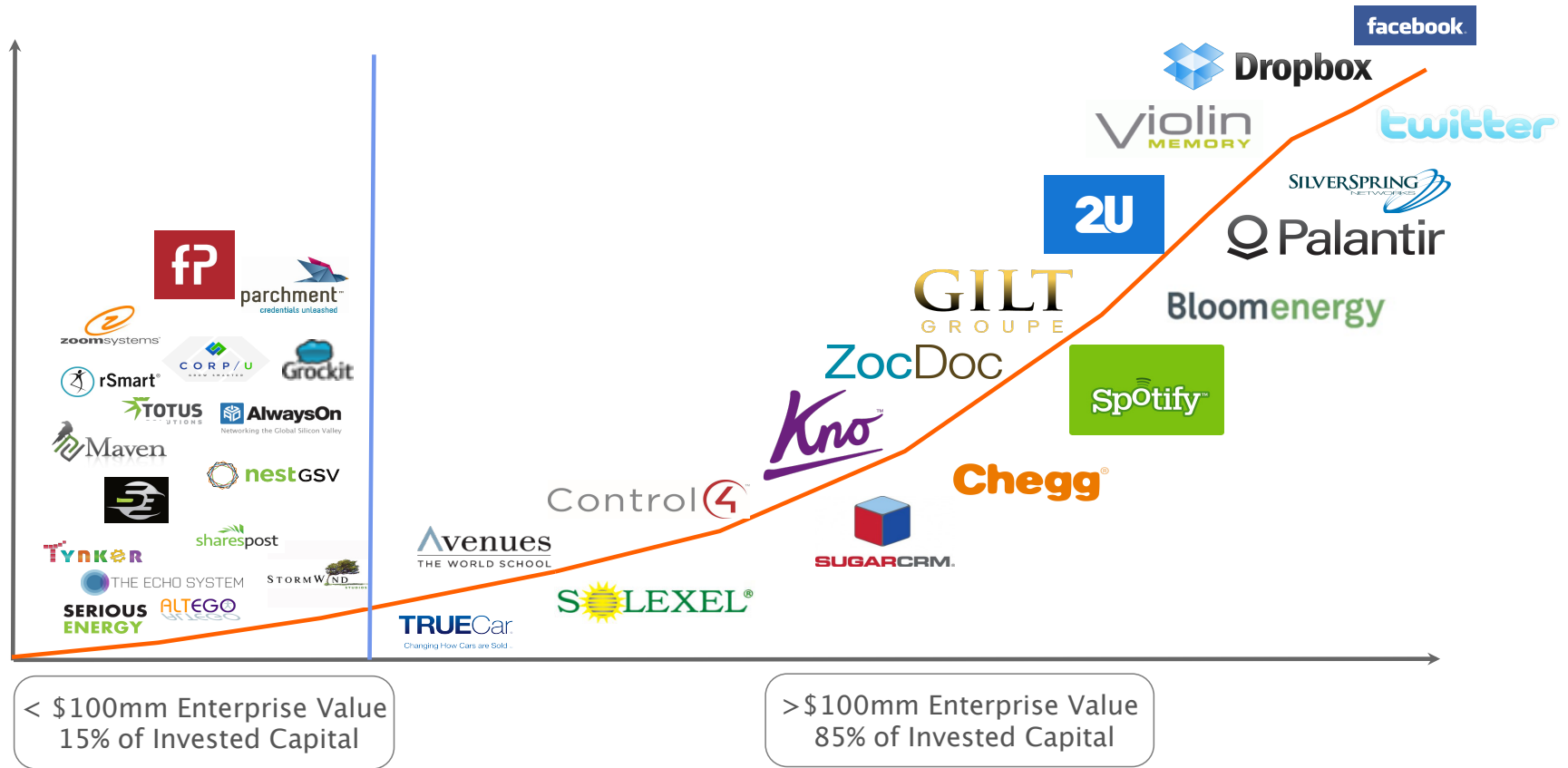
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Value of Private Companies Today

	Estimated Valuation (1)
	\$9.7B
	\$4.0B
	\$3.0B
	\$3.0B
	\$2.2B

(1) Based on various public media reports

GSV's Sweet Spot




Top 10 Positions -> over 60% of Net Assets

	Investment	Size (\$M)	% of Net Assets
1		\$35.2	14.4%
2		\$20.6	8.4%
3		\$15.0	6.1%
4		\$14.2	5.8%
5		\$14.2	5.8%
6		\$10.3	4.2%
7		\$10.0	4.1%
8		\$10.0	4.1%
9		\$9.9	4.0%
10		\$9.0	3.7%

Data as of March 31, 2013

Top 10 Positions -> over 60% of Net Assets

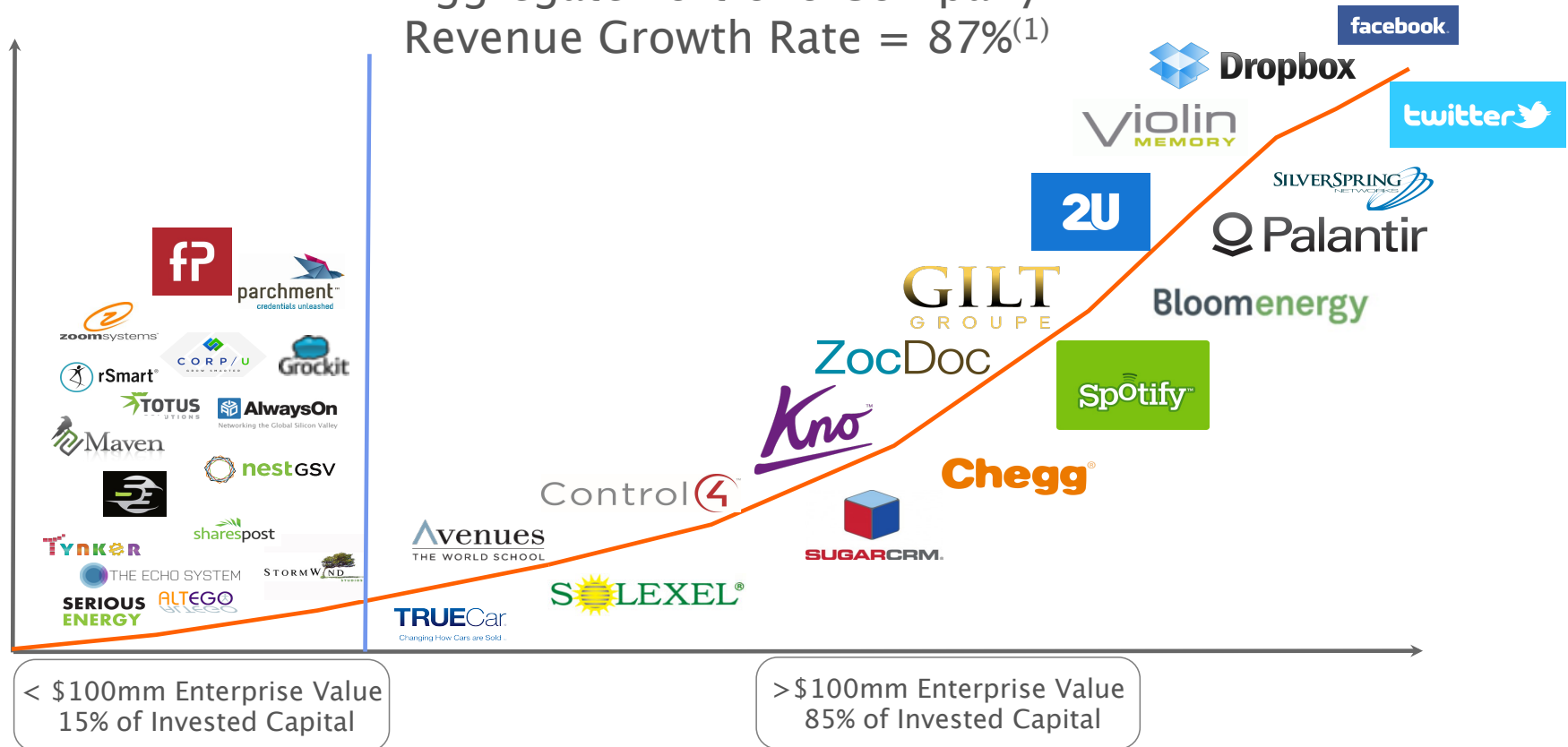
	Investment
1	
2	
3	
4	
5	
6	
7	
8	
9	
10	

6 of The Top 10 Positions
Are Growing Over 100%⁽¹⁾

(1) 2012 to 2013 growth based on GSV estimates

GSV's Sweet Spot

Aggregate Portfolio Company
Revenue Growth Rate = 87%⁽¹⁾

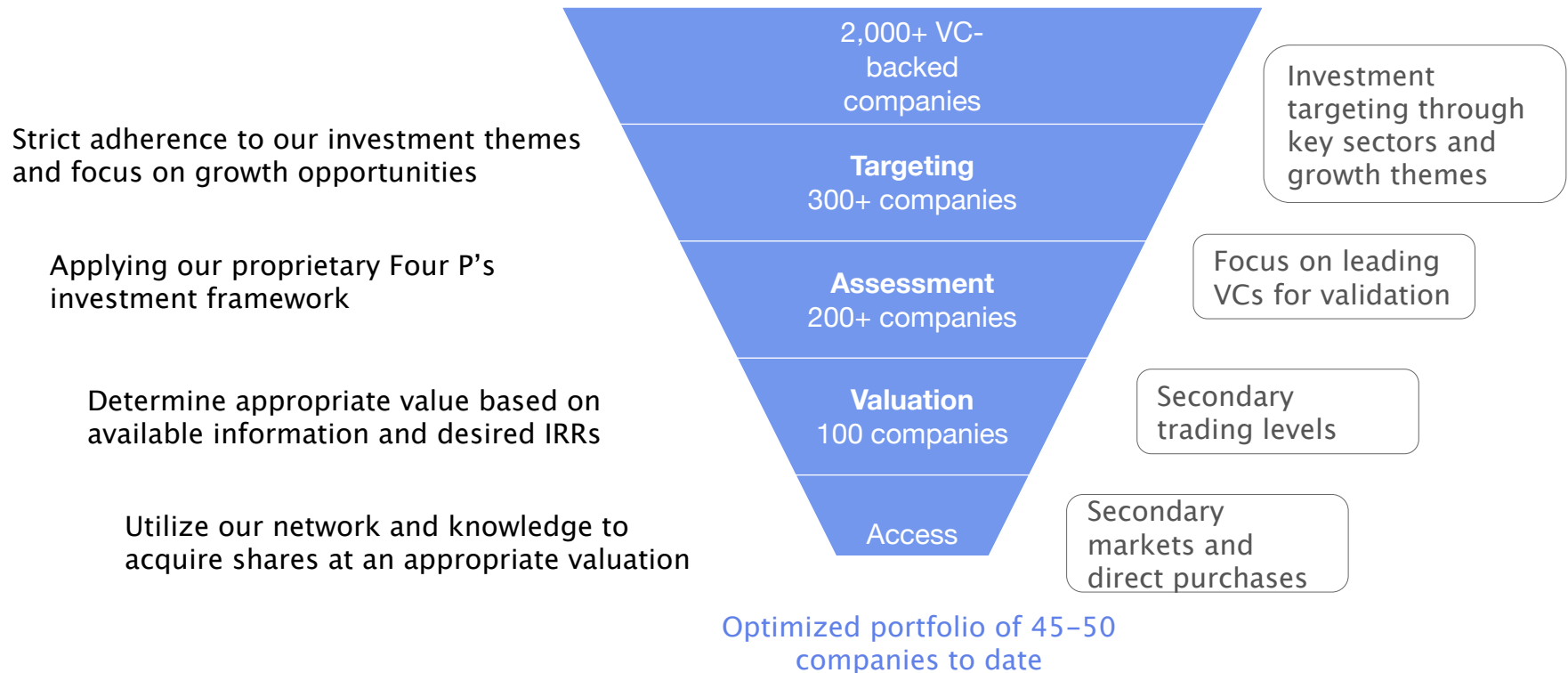


(1) 2012 to 2013 growth based on GSV estimates. Excludes publicly-traded companies and write-offs.

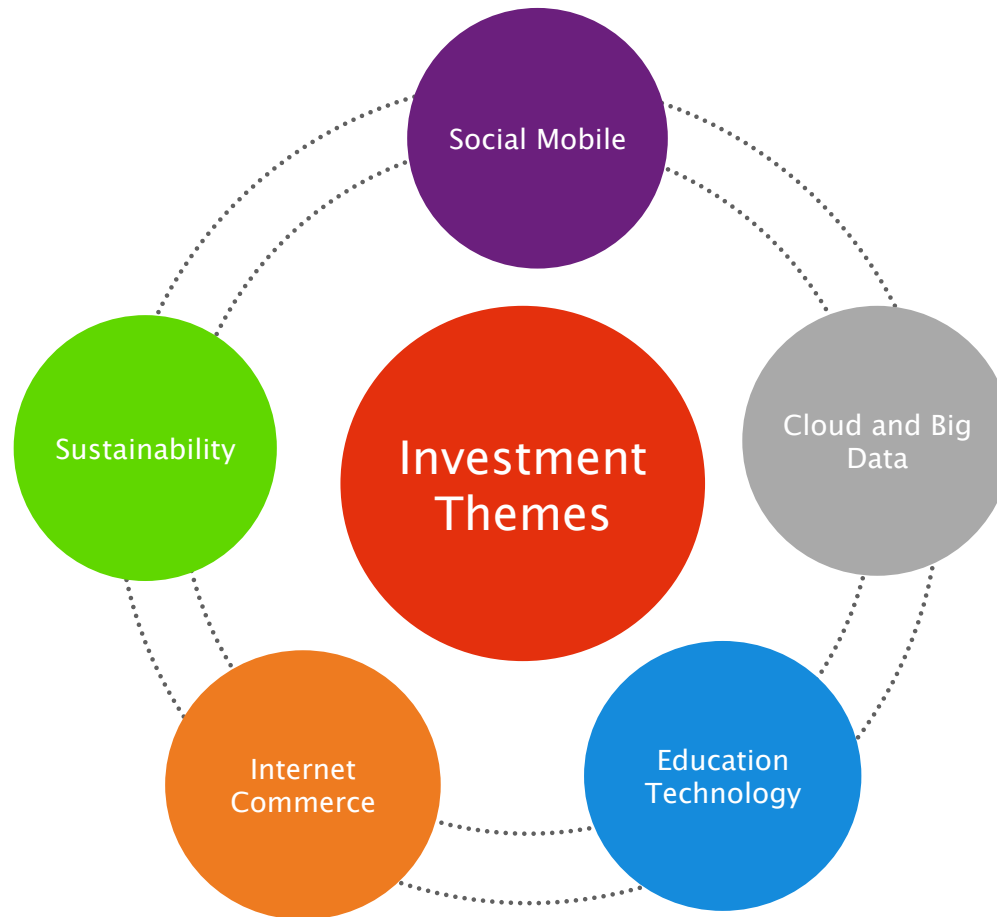
GSV Invests Alongside Leading VCs

Firms	Number of Investments
	9
	6
	4
	4
	4
	4
	4
	3
	2
	1

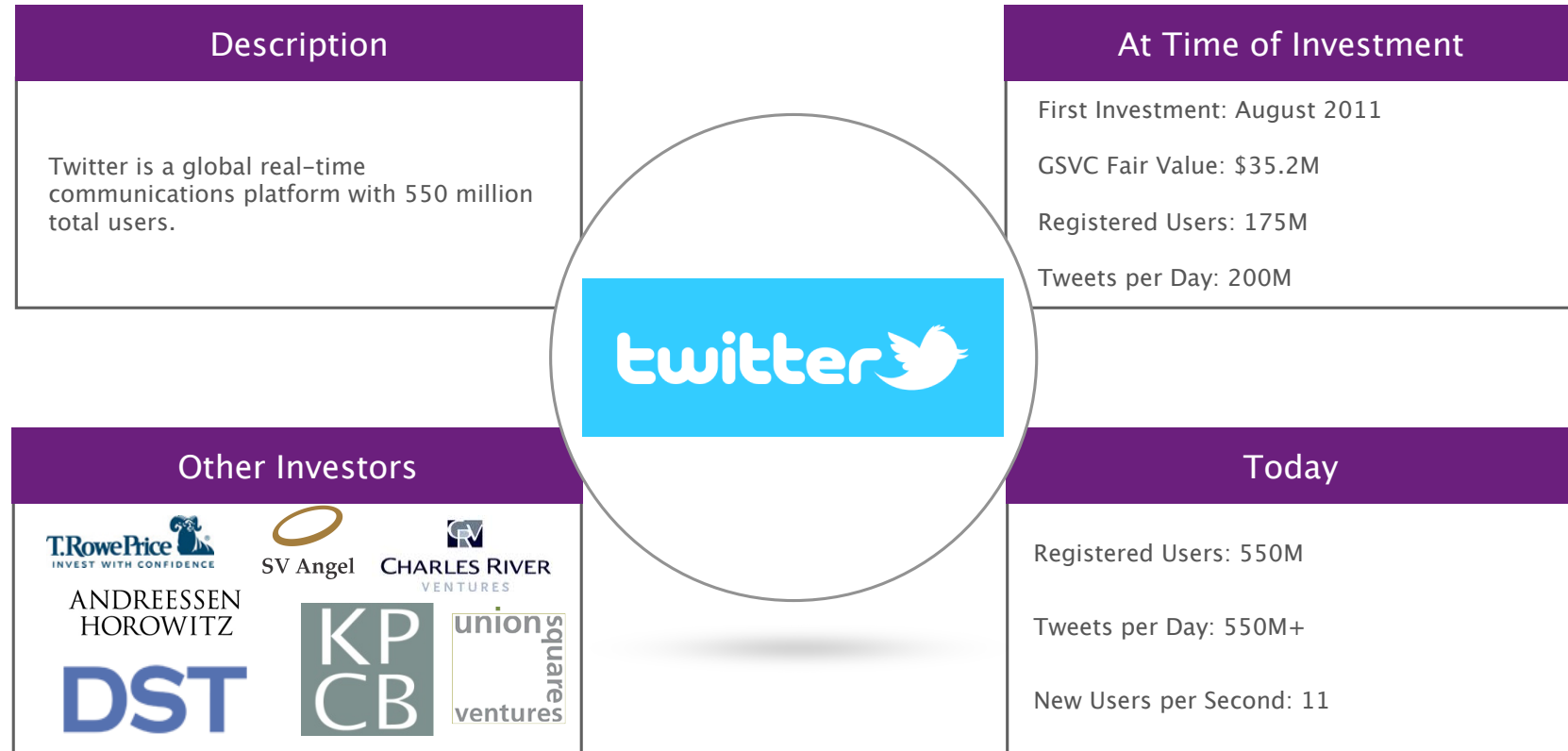
GSV's Disciplined Investment Approach



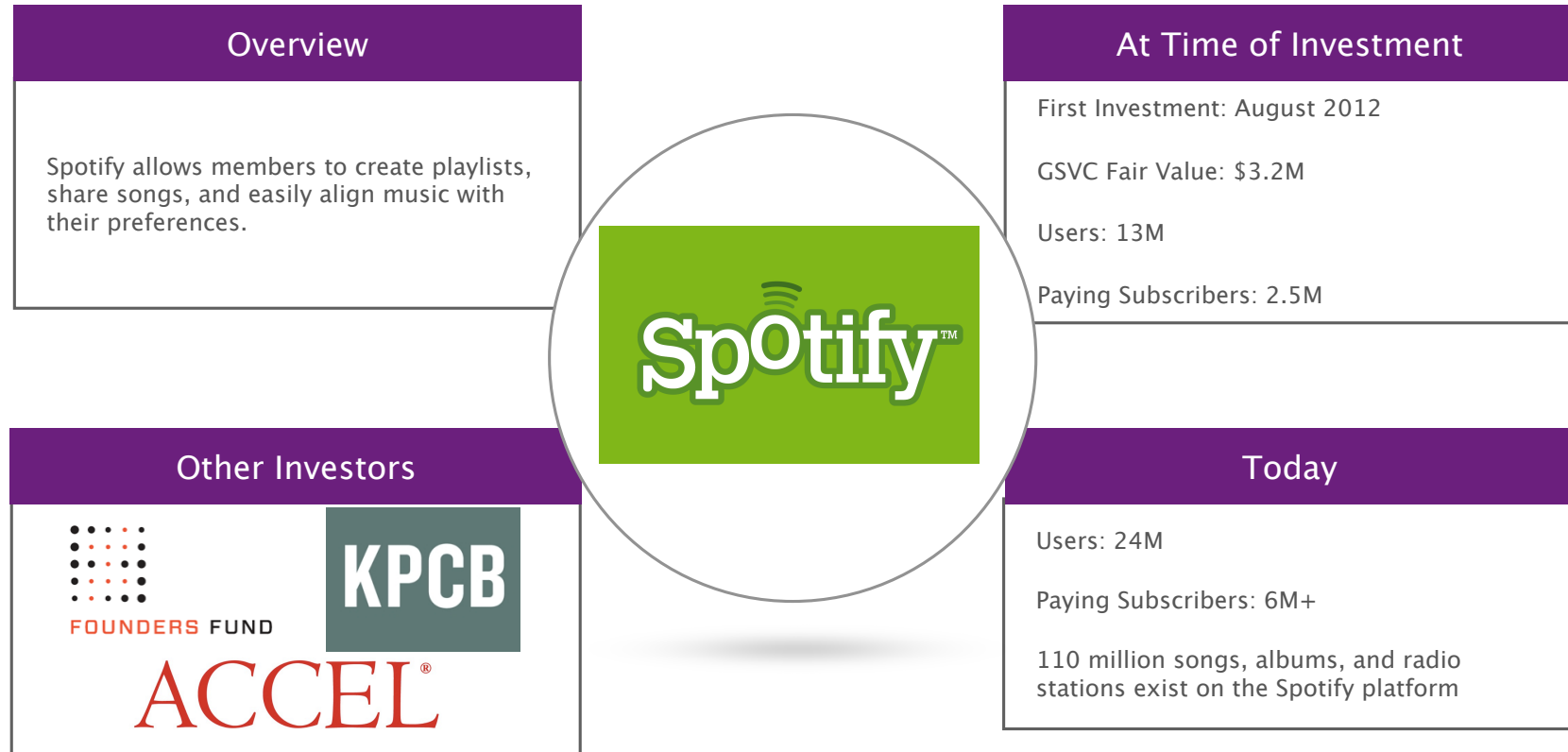
Key Investment Themes



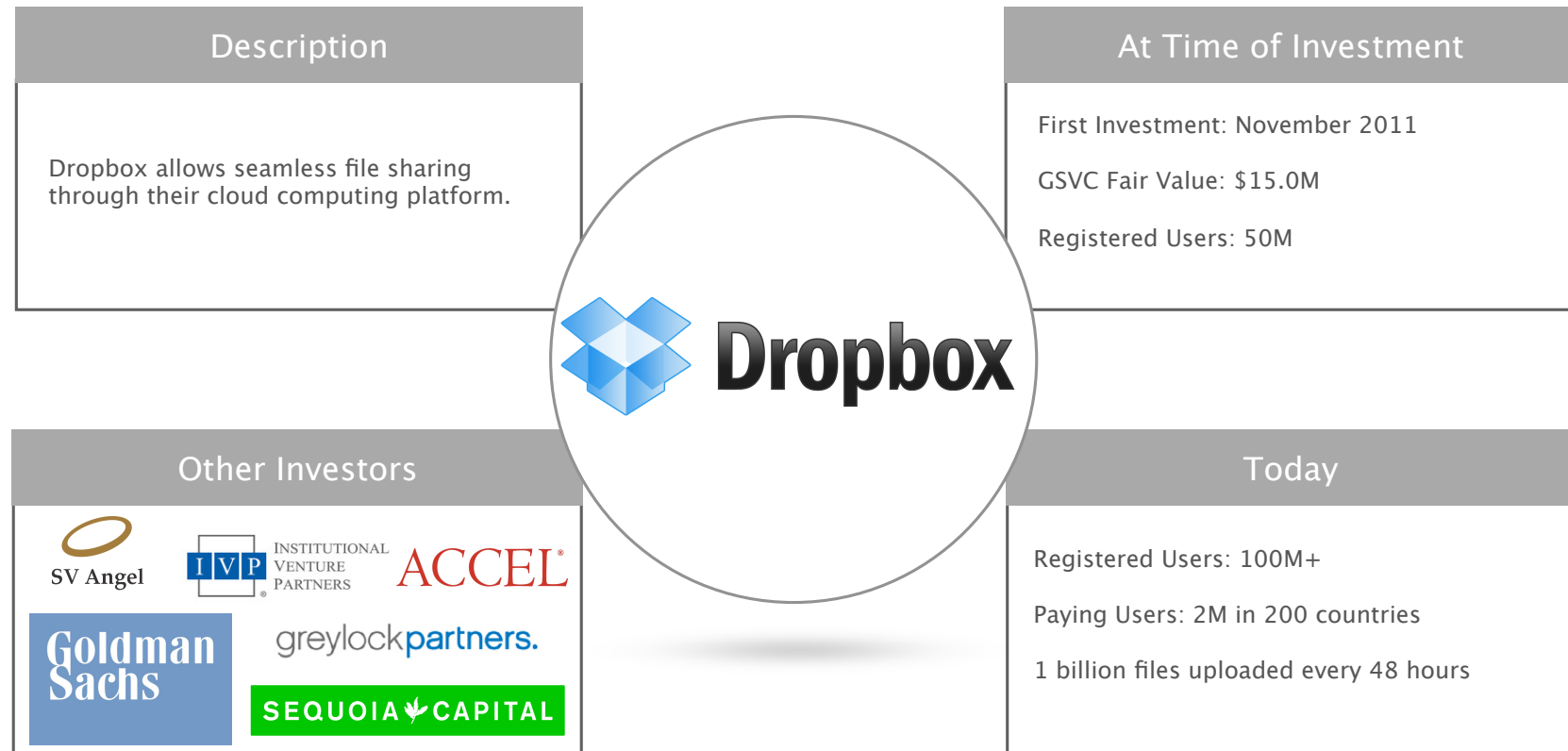
Social Mobile – Twitter



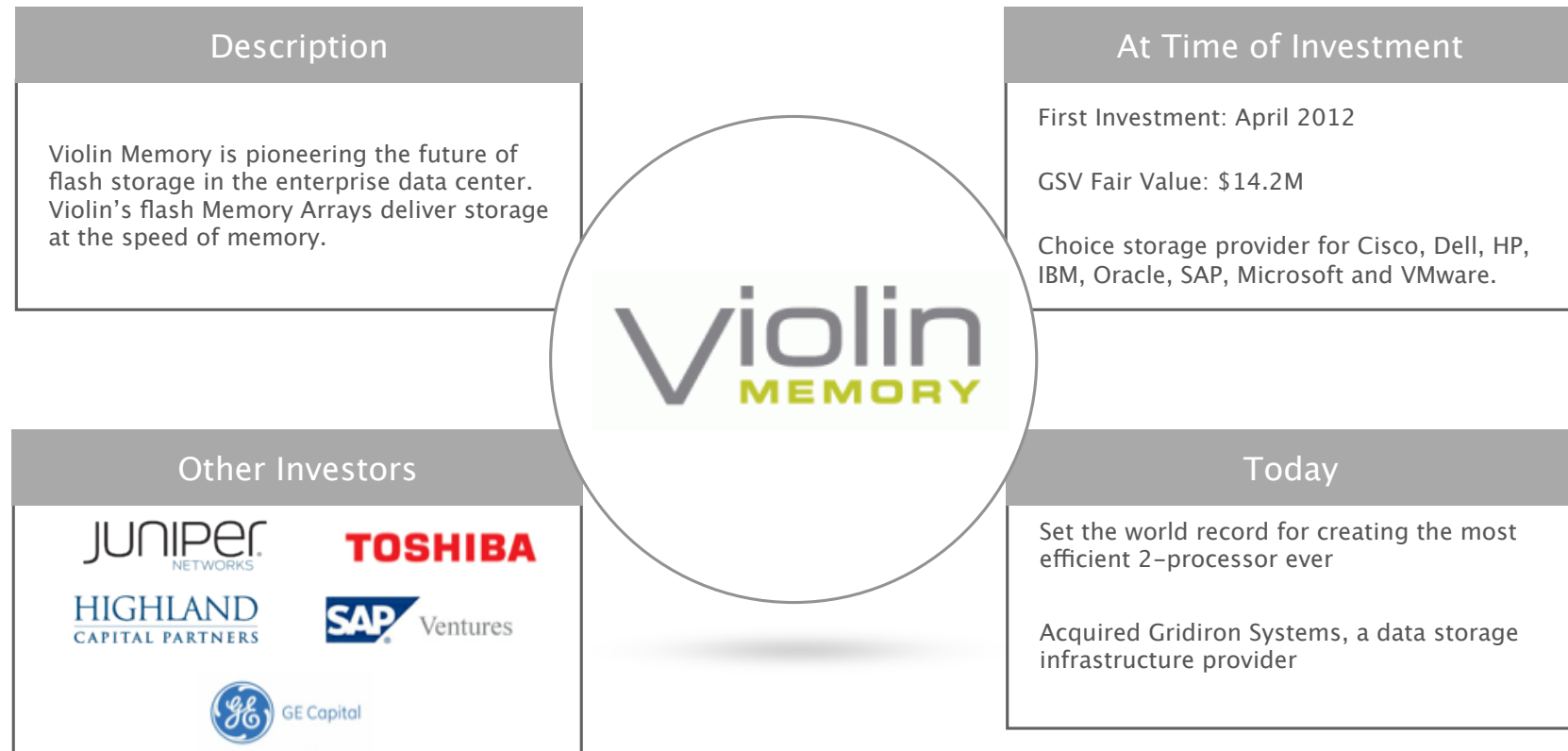
Social Mobile – Spotify



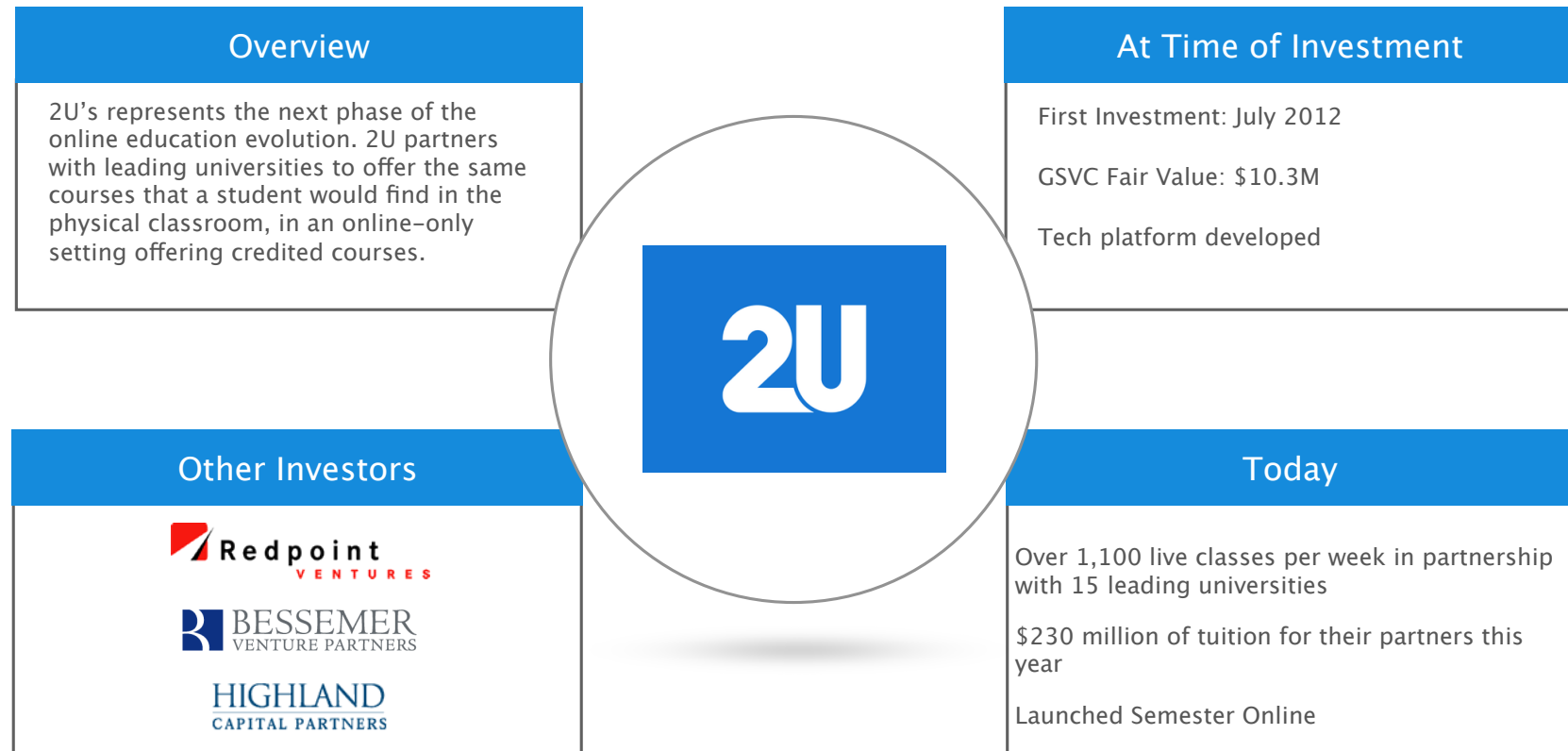
Cloud Computing – Dropbox



Big Data – Violin Memory



Education Technology – 2U



Education – Avenues



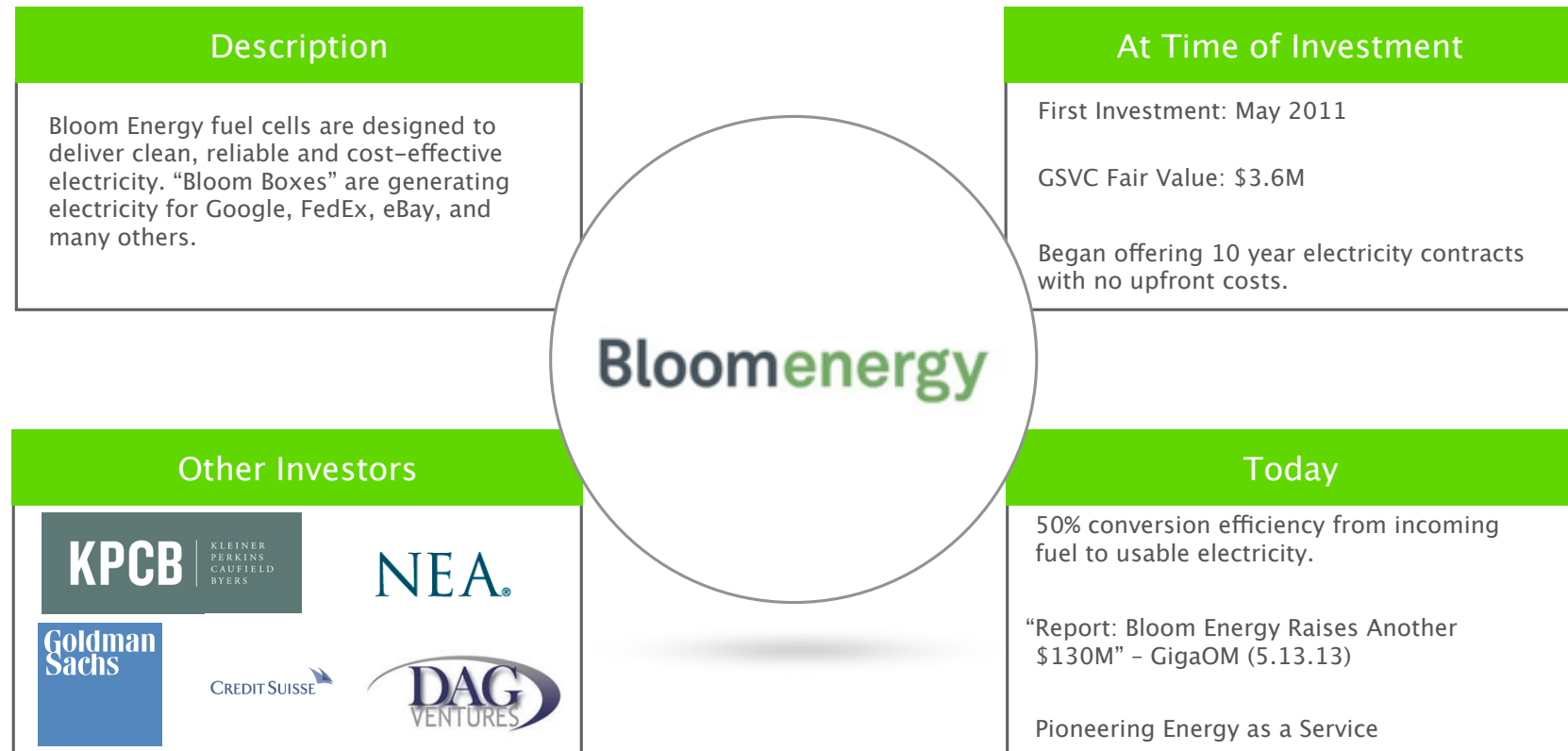
Education Technology – Kno



Internet Commerce – Gilt Groupe



Sustainability – Bloom Energy

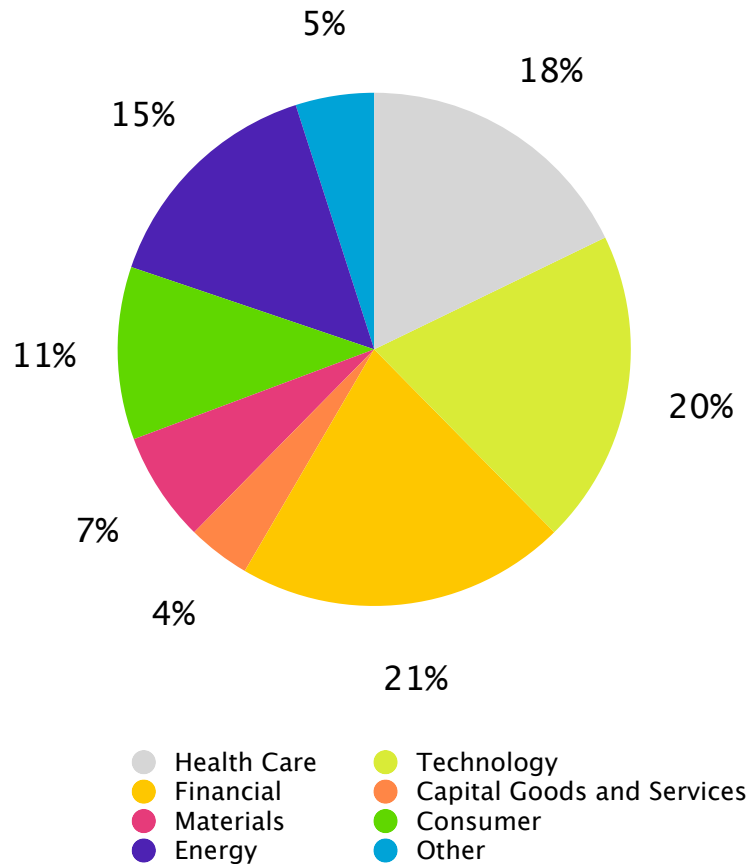


Sustainability – Solexel



IPO Returns by Sector – Last 12 Months

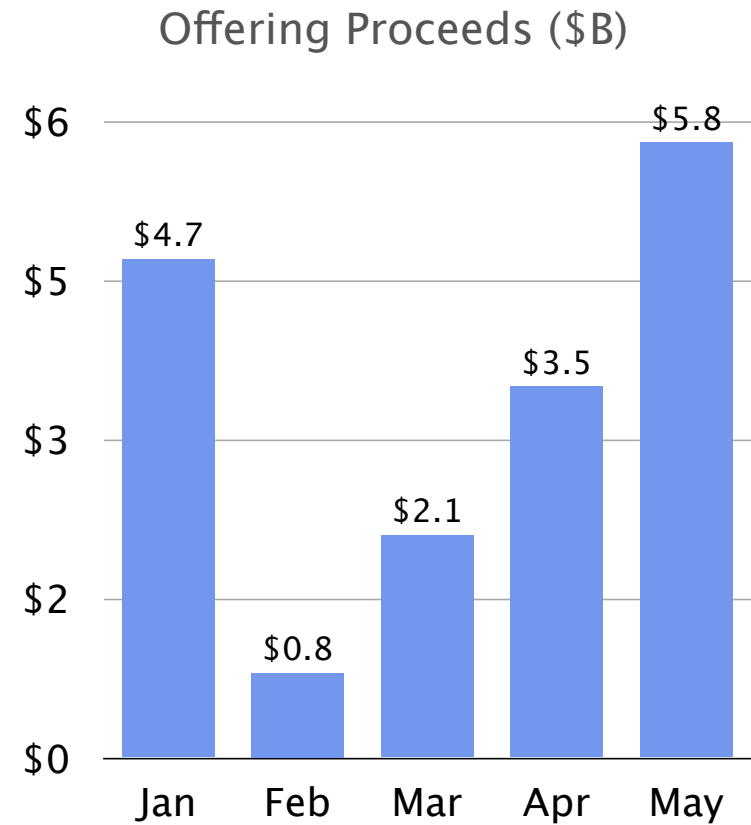
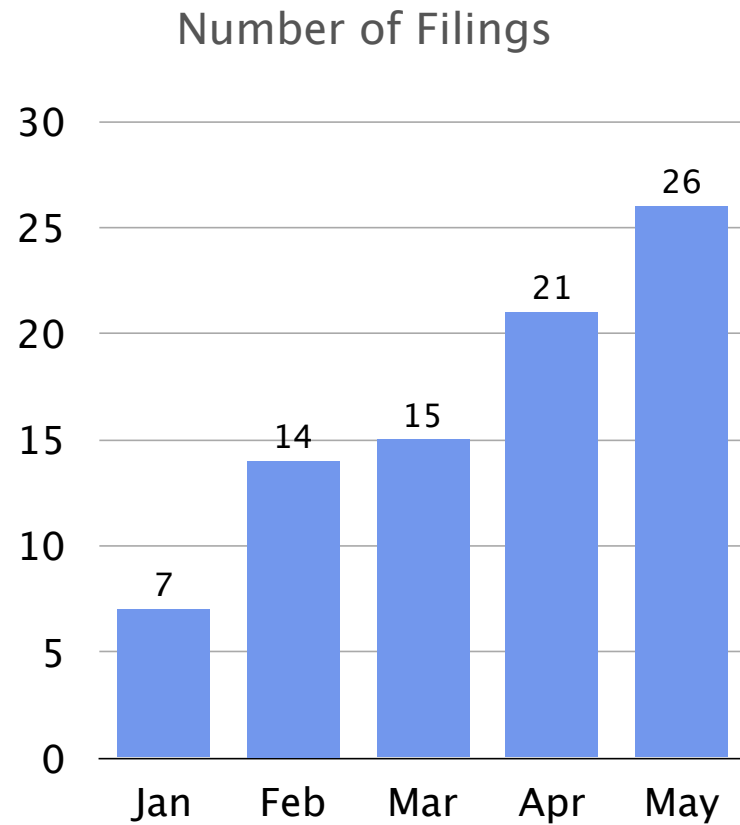
IPO Industry Breakdown
(Last 12 Months)



IPO Industry Breakdown
(Last 12 Months)

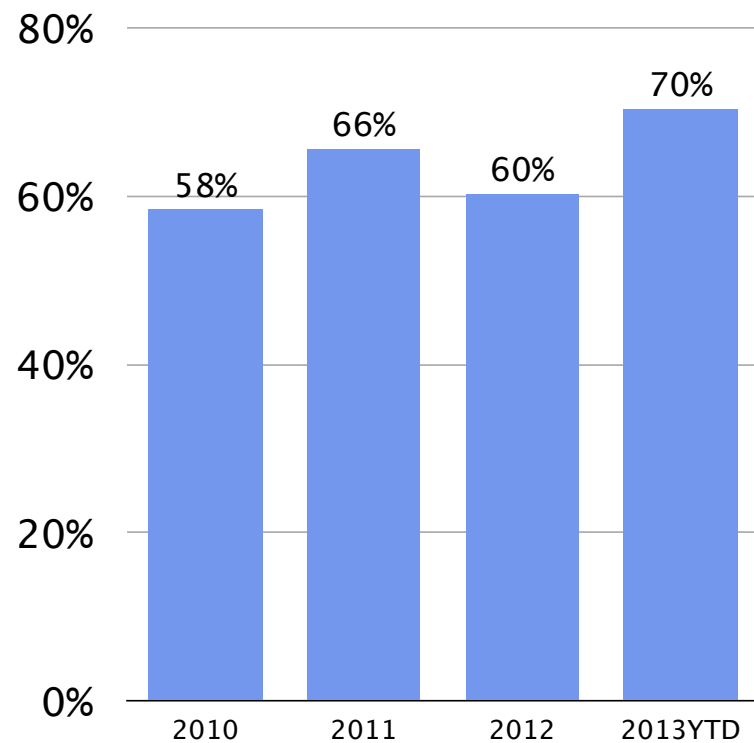
Industry	Number of Deals	Average First Day Return	Average Total Return
Financial	31	5.6%	8.9%
Technology	26	20.8%	47.7%
Health Care	24	10.6%	41.6%
Energy	20	8.7%	60.3%
Consumer	13	17.4%	64.6%
Materials	8	2.5%	22.9%
Capital Goods and Services	6	16.9%	35.7%
Other	5	13.6%	30.4%

YTD IPO Filings and Offering Proceeds

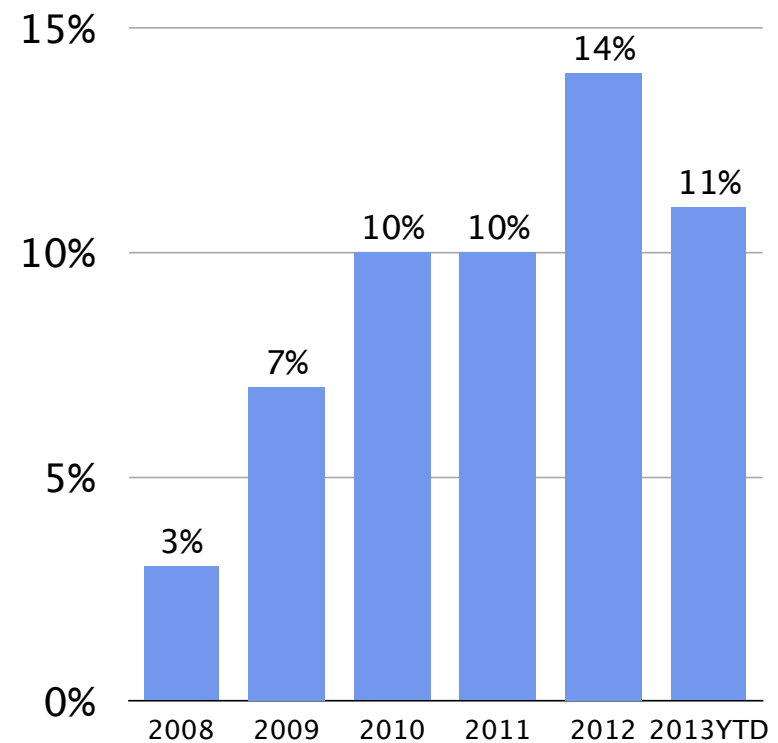


Pricing and First Day Appreciation

Pricing Within or Above Filing Range



Average First Day Appreciation



GSV Capital Catalysts

- 1 Technology is experiencing a massive acceleration – we own the leaders
- 2 Several portfolio companies likely to pursue IPOs in next 18 months
- 3 Portfolio company revenues are growing at approximately 87% in CY 2013
- 4 GSVC is trading at a 37% discount to Net Asset Value (\$12.69 as of 3/31/13)

Thank You



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