



GSV Capital Corp.

First Quarter 2016



GSV Capital financial data as of 3/31/16; market data as of 5/9/16, unless otherwise noted

Forward-Looking Statements

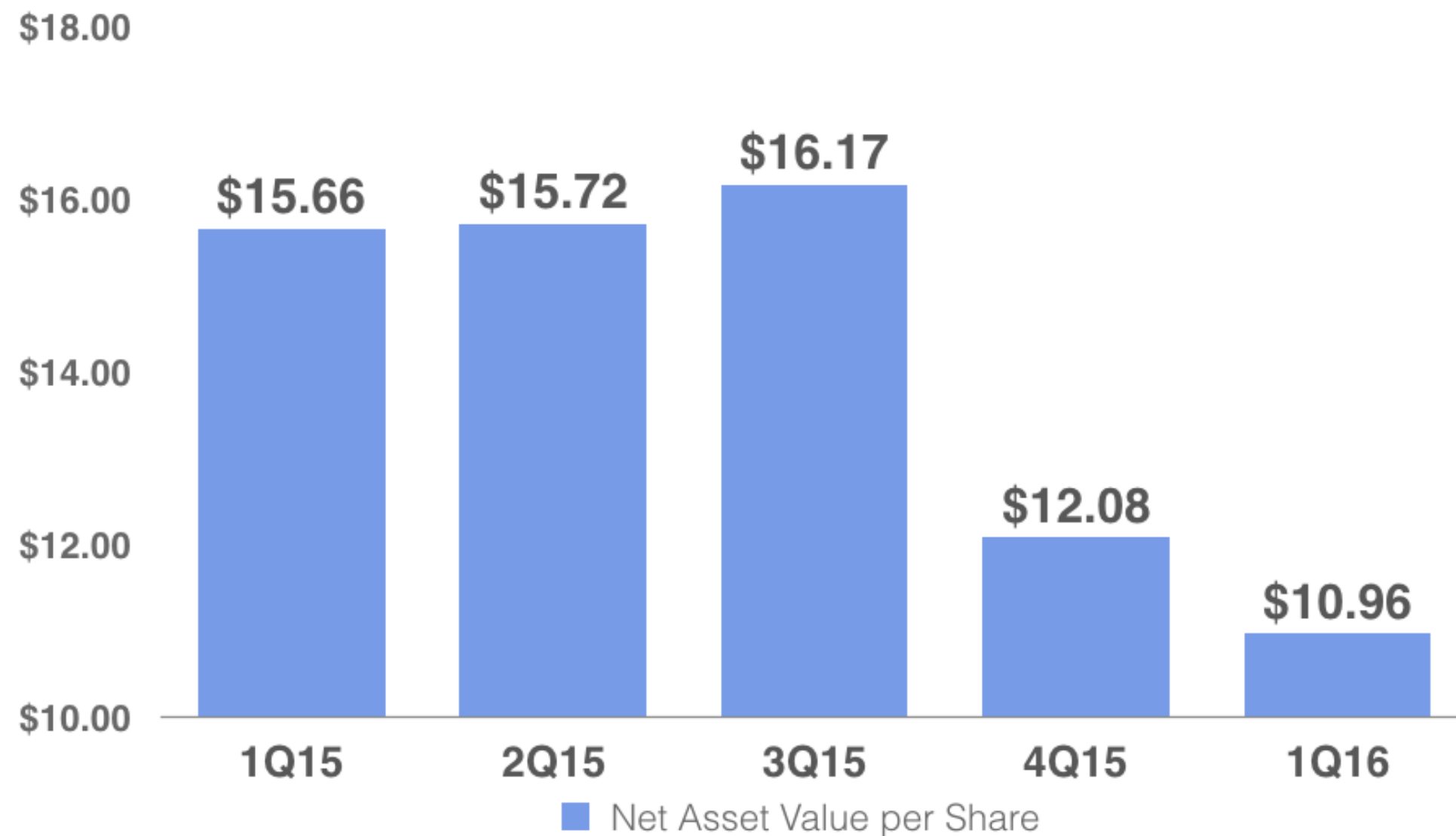
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1st Quarter NAV

- Net Assets of \$243.1 million, or \$10.96 per share, as of March 31, 2016.
- Distribution of \$2.76 per share (approximately 50% cash and 50% common stock) paid on December 31, 2015.



Top 10 Positions = 53.8% of Total Portfolio

	Investment	Fair Value (\$MM)	% of Total Portfolio
1	 Palantir	\$46.1	14.2%
2	 Dropbox	\$19.2	5.9%
3	 Spotify®	\$16.2	5.0%
4	 Coursera	\$14.4	4.4%
5	 SOLEXEL	\$14.0	4.3%
6	 PayNearMe™	\$14.0	4.3%
7	 Lyft	\$13.7	4.2%
8	 twitter	\$13.2	4.1%
9	 declara™	\$12.0	3.7%
10	 curious.com	\$12.0	3.7%

Key Investment Themes

as a Percentage of Total Portfolio



CLOUD + BIG DATA

32.9%



EDUCATION

30.3%



SOCIAL/MOBILE

17.6%



MARKETPLACES

13.3%



SUSTAINABILITY

5.9%

Lytro

\$2.5MM Follow-on Investment

Description

Lytro has developed one of the world's most powerful light-field imaging platforms. This revolutionary technology unlocks unprecedented opportunities in cinematography, mixed reality and industrial applications.

Thesis

Light-field technology utilizes computational imaging to provide users unprecedented access and control in video development.

The Lytro logo consists of the word "LYTRO" in a bold, black, sans-serif font, centered within a light gray circular outline.

Investors



Today

- GSVC Fair Value (3/31/16): \$10.0MM
- In April, Lytro released Lytro Cinema, a revolutionary solution that offers creative freedom and flexibility both on set and post-production
- Last November, Lytro announced Lytro Immerge, the first professional light-field solution for cinematic VR

Curious.com

\$2.0MM Follow-on Investment

Description

Curious.com aims to become the central online marketplace for lifelong learning by curating and delivering the best educational content anywhere.

Thesis

We believe “learning as a lifestyle” is becoming the new norm, driven by mobile-device proliferation, ubiquitous broadband and advances in content curation and delivery technology.

Investors



curious.com

Today

- GSVC Fair Value (3/31/16): \$12.0MM
- Launched CuriousTV to deliver a free, 24x7 learning experience, uninterrupted by advertising
- Provides the ability to learn from 20K+ lessons on virtually any topic

GSVlabs

\$0.5MM Follow-on Investment

Description

A hub of innovation focused on accelerating the high-growth, high-impact verticals of EdTech, Sustainability, Big Data and Mobile

Thesis

Innovation and Entrepreneurship have gone global and viral. The opportunity for GSVlabs is to connect Silicon Valley to the world and the world to Silicon Valley. GSVlabs plans to have innovation centers in key markets around the globe helping entrepreneurs bring their ideas to life and participate in the value creation.

Investors



Today

- GSVC Fair Value (3/31/16): \$7.3MM
- Welcomed JetBlue Technology Ventures, the first corporate venture capital subsidiary in Silicon Valley backed by a U.S. airline
- ReBoot Career Accelerator for Women is expanding to Chicago and NYC

GSVlabs

Snapchat

\$4.0MM New Investment (Subsequent to Quarter-End)

Description

Camera company Snapchat is a digital entertainment and communication platform that allows users to take and share snaps and videos with their friends and community.

Thesis

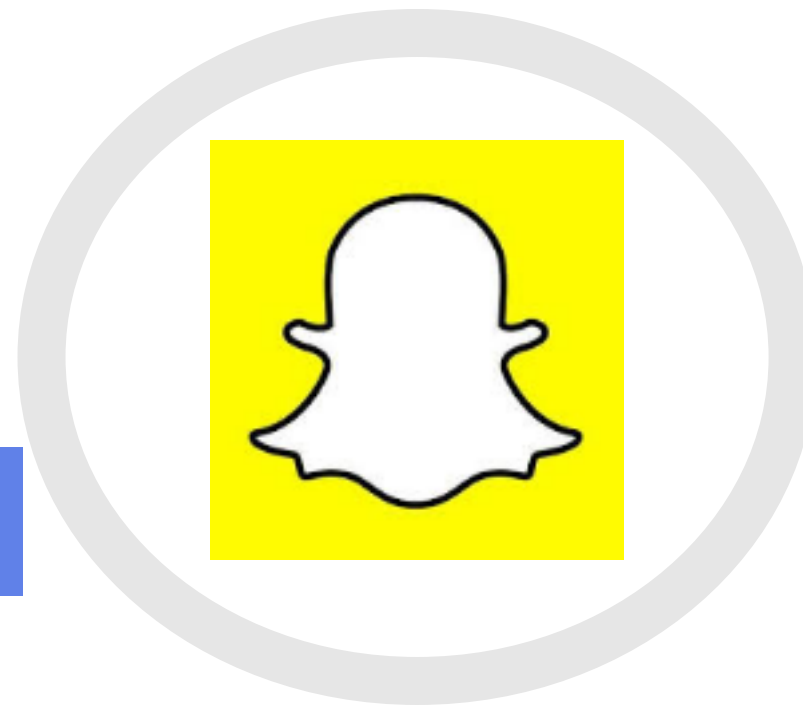
With its highly engaging product features, Snapchat has become a top mobile-video platform and one of the easiest ways to reach 13 to 34 year-olds. We believe that Snapchat exemplifies extraordinary business fundamentals that have disrupted the way people communicate every day.

Investors



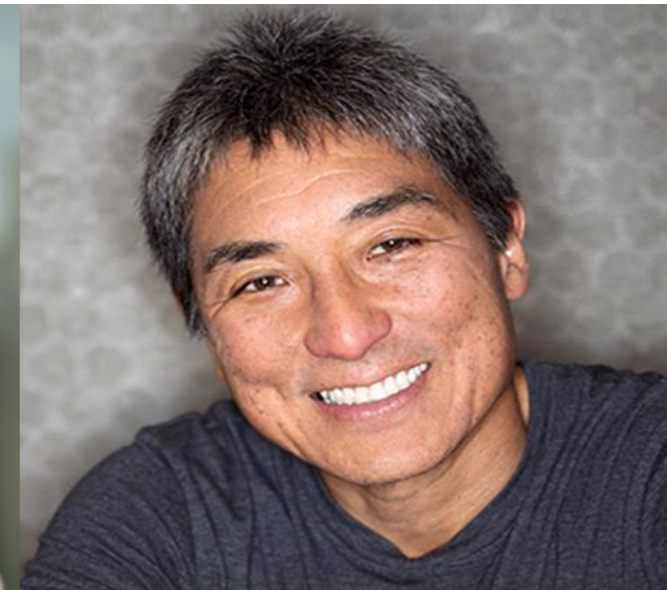
Today

- 10+ billion videos are viewed every day on Snapchat, with over 100 million daily active users
- Launched Chat 2.0, on-demand geofilters and Auto-Advance Stories
- Partnerships with advertisers to offer 3V ads inside premium and curated contexts

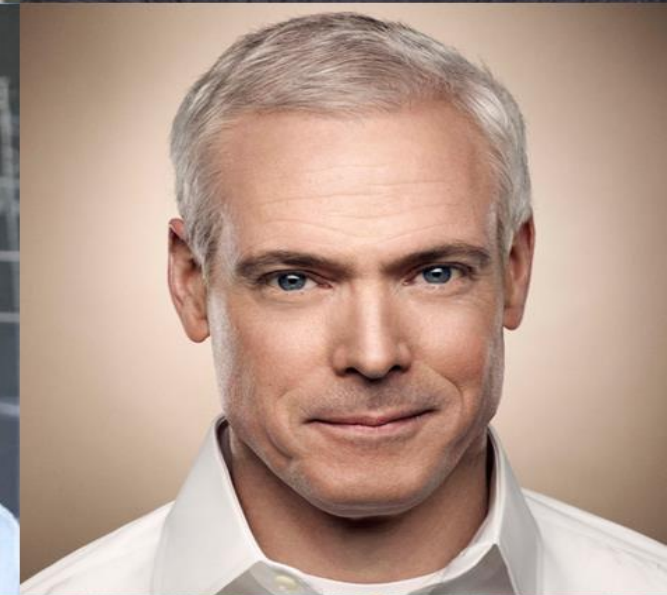
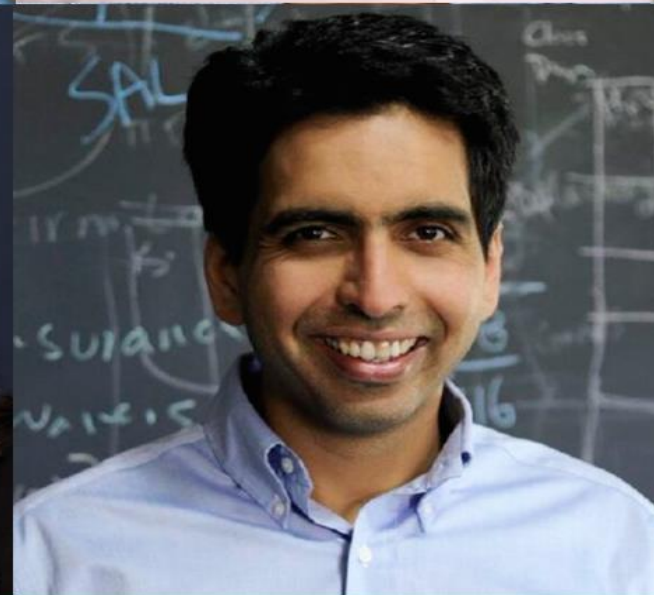


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Financial Highlights

For the Quarter Ended March 31, 2016

	Dollars (\$MM)	Per Share
Net Assets as of December 31, 2015	\$268.0	\$12.08
Net Investment Income	\$0.5	\$0.02
Net Realized Losses	(\$6.1)	(\$0.27)
Net Change in Unrealized Depreciation of Investments	(\$19.4)	(\$0.87)
Net Assets as of March 31, 2016	\$243.1	\$10.96

Annual Shareholder Meeting & Investor Day

- **Date**

June 1, 2016

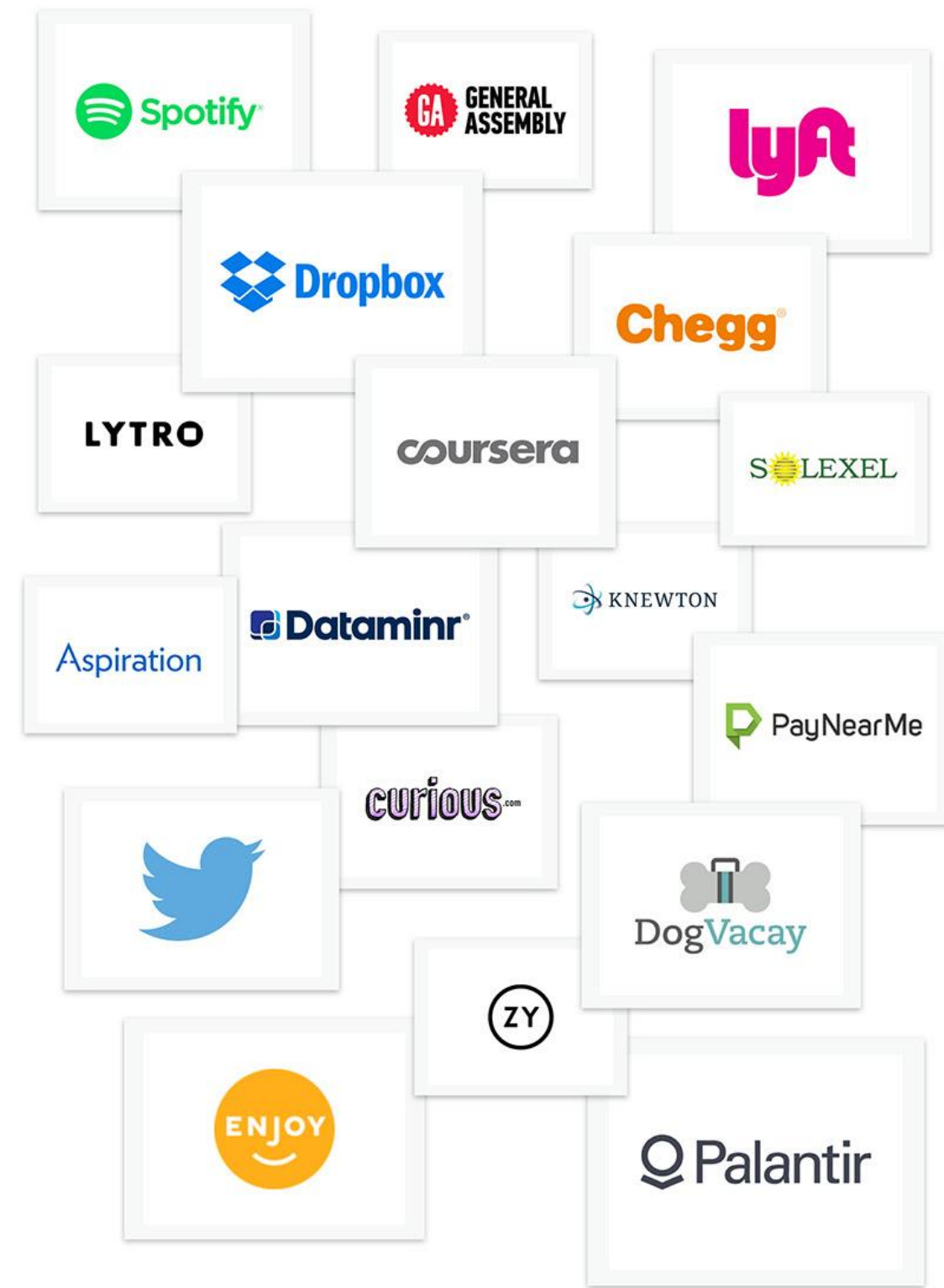
- **Location**

GSVlabs
425 Broadway Street
Redwood City, CA 94063

- **Agenda**

12pm – 1pm	Annual Shareholder Meeting
1pm – 5pm	Investor Day

Insights into GSV Capital's investment strategy and performance, as well as emerging themes in the global growth economy





GLOBAL SILICON VALLEY